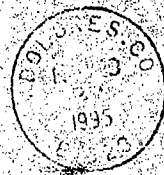
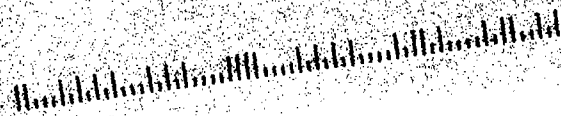


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**I D I** Real Estate Development Consulting and Management  
ltd. 7604 North Ajo Road  
Scottsdale, Arizona 85258



Wayne E. Webster  
Rico Development Corporation  
P.O. Box 592  
Athens, Texas 75751



II D II Ltd. Real Estate Development Consulting and Management

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November 20, 1995

Wayne E. Webster  
Rico Development Corporation  
P.O. Box 592  
Athens, Texas 75751

Dear Wayne:

Enclosed is your interest payment for the third quarter 1995 in the amount of \$6,000. Also enclosed is the Warranty Deed for a Portion of Homestake and Little Cora Consolidated Placer, together with any excepted oil, gas and other mineral rights as discussed with Stan Foster. Please execute and return to me at the office of Rico Properties; P.O. Box 220, Rico, Colorado 81332.

It is a pleasure working with you and I appreciate your offer to be of assistance and will be calling you from time to time.

Sincerely,



George C. Iannella  
Project Manager  
Rico Renaissance

cc: Stan Foster

# WARRANTY DEED

THIS DEED, Made this \_\_\_\_\_ day of \_\_\_\_\_, 1995, between  
RICO DEVELOPMENT CORPORATION, A COLORADO  
CORPORATION

a corporation duly organized and existing under and by virtue of the laws of the State  
of COLORADO, grantor, and

RICO PROPERTIES LIMITED LIABILITY COMPANY, A  
COLORADO LIMITED LIABILITY COMPANY  
whose legal address is P.O. BOX 220

RICO, CO 81332

of the County of DOLORES and State of COLORADO, grantee:

WITNESSETH, That the grantor for and in consideration of the sum of TEN DOLLARS AND OTHER GOOD AND  
VALUABLE CONSIDERATIONS DOLLARS, the receipt and sufficiency of which is  
hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell, convey and confirm,  
unto the grantee, his heirs and assigns forever, all the real property together with improvements, if any, situate, lying and being in the  
County of DOLORES and State of Colorado described as follows:

THAT ATTACHED HERETO AS EXHIBIT WD-RIC-1, AND BY THIS  
REFERENCE, INCORPORATED HEREIN.

AND all

oil, gas and other minerals, and rights thereto, wherever located, owned by Grantor

as known by street and number as:

TOGETHER with all and singular the hereditaments and appurtenances thereto belonging, or in anywise appertaining, and the reversion  
and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim and demand what-  
soever of the grantor, either in law or equity, of, in and to the above bargained premises, with the hereditaments and appurtenances.

TO HAVE AND TO HOLD the said premises above bargained and described, with the appurtenances, unto the grantee, his heirs and  
assigns forever. And the grantor, for itself, and its successors, does covenant, grant, bargain, and agree to and with the grantee, his heirs  
and assigns, that at the time of the ensembling and delivery of these presents, he is well seized of the premises above conveyed, has good,  
sure, perfect, absolute and indefeasible estate of inheritance, in law, in fee simple, and has good right, full power and lawful authority to  
grant, bargain, sell and convey the same in manner and form as aforesaid, and that the same are free and clear from all former and other  
grants, bargains, sales, liens, taxes, assessments, encumbrances and restrictions of whatever kind or nature soever, except  
THOSE OF RECORD.

The grantor shall and will WARRANTY AND FOREVER DEFEND the above-bargained premises in the quiet and peaceable possession  
of the grantee, his heirs and assigns, against all and every person or persons lawfully claiming the whole or any part thereof. The singular  
number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, The grantor has caused its corporate name to be hereunto subscribed by its  
President, and its corporate seal to be hereunto affixed, attested by its Secretary, the day and year first above  
written.

Attest:

RICO DEVELOPMENT CORPORATION, A  
COLORADO CORPORATION

By \_\_\_\_\_

WAYNE E. WEBSTER, PRESIDENT

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 1995,  
by WAYNE E. WEBSTER AS PRESIDENT OF RICO DEVELOPMENT CORPORATION, A COLORADO  
CORPORATION.

My commission expires \_\_\_\_\_

. Witness my hand and official seal.

Notary Public

EXHIBIT WD-RIC-1



*Engineering, Inc.*

432 N. Broadway • Cortez, CO 81321  
970-565-4496 • Fax: 970-564-0264

## LEGAL DESCRIPTION

### Portion of Homestake & Little Cora Consolidated Placer M.S. #410

A tract of land which is a portion of the Homestake and Little Cora Consolidated Placer, M.S. #410, in Section 25, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, being more particularly described as follows:

Beginning at a point which is known as Corner #1 of the M.S. #410 in Section 25, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, from which U.S.L.M. #1 bears S.55°43'36"E. a distance of 1013.40 feet;

thence, N.35°29'W. to Corner #2 of M.S. #410, a distance of 572.00 feet;

thence, N.88°47'W. a distance of 32.50 feet to the C/L of the Dolores River;

thence, S.08°38'40"W. a distance of 86.34 feet along the C/L of the Dolores River;

thence, S.41°14'30"W. a distance of 50.81 feet along the C/L of the Dolores River to the East R/W of Colorado Highway 145;

thence, S.23°29'27"E. a distance of 25.29 feet along the East R/W of Colorado Highway 145;

thence, S.15°29'27"E. a distance of 71.40 feet along the East R/W of Colorado Highway 145;

thence, 145.80 feet along the arc of a curve to the right with a radius of 782.24 feet, the long chord of which bears S.10°09'03"E. a distance of 145.59 feet along the East R/W of Colorado Highway 145;

thence, S.73°10'E. a distance of 371.80 feet along the South line of M.S. #410 to the point of beginning, and containing 1.77 acres, more or less.

# Survey of a Portion of Homestake & Little Cora Consolidated Placer

